EASTWOOD SHORES CONDO #4

68 Units

JANUARY 1, 2016- DECEMBER 31, 2016 APPROVED BUDGET

ACCT		2015 Budget	2016 Annual	2016 Monthly
4010	Unit Maintenance Fees	\$238,176	\$238,176	\$19,848
4500	Application Income	\$1,000	\$1,000	\$83
4800	Other Income	\$4,800	\$4,800	\$400
	TOTAL REVENUE	\$243,976	\$243,976	\$20,331
	OPERATING EXPENSES	4	*	4
5010	Administrative Bank/Coupons	\$3,000	\$3,000	\$250
5015	Web Site	\$300	\$400	\$33
5300	Insurance - Flood	\$33,000	\$36,300	\$3,025
5310	Insurance - Hazard (Oct 16)	\$55,797	\$47,406	\$3,951
5400	Lawn Service Contract	\$11,340	\$11,340	\$945
5420	Lawn Sprinklers - Maintenance & Repair	\$500	\$500	\$42
5500	Lawn Fertilization & Chemical Treatment	\$2,700	\$2,700	\$225
5510	Termites - Buildings	\$600	\$600	\$50
5600	License / Permit Fees & Taxes	\$150	\$150	\$13
5610	Division Fees	\$272	\$272	\$23
5800	Management Fee	\$8,124	\$8,124	\$677
5900	Professional - Legal	\$6,000	\$9,000	\$750
5910	Audit & Tax Prep	\$1,100	\$325	\$27
6100	Repair / Maintenance - Buildings	\$8,000	\$7,000	\$583
6110	Repair / Maintenance - Grounds	\$1,300	\$1,000	\$83
6200	Pool - Maintenance / Supplies	\$3,100	\$2,200	\$183
7001	Electric	\$3,800	\$3,300	\$275
7002	Utilities - Water / Sewer	\$34,000	\$30,000	\$2,500
7004	Utilities - Trash	\$22,656	\$24,529	\$2,044
7006	Cable TV (2016)	\$27,943	\$29,704	\$2,475
8000	Operating Contingency	\$2,000	\$0	\$0
	TOTAL OPERATING EXPENSES	\$225,682	\$217,850	\$18,154
	RESERVES			
9020	Reserves Painting	\$9,000	\$9,000	\$750
9040	Reserves Paving/Seal Coat	\$1,174	\$1,134	\$95
9060	Reserves Roofing	\$2,000	\$6,965	\$580
9070	Reserves Fence	\$399	\$398	\$33
9080	Reserves Pool	\$263	\$849	\$71
9100	Reserves Deferred Maintenance	\$5,458	\$7,780	\$648
	TOTAL RESERVES	\$18,294	\$26,126	\$2,177
	TOTAL EXPENSES	\$243,976	\$243,976	\$20,331
		\$0	(\$0)	

Unit A 268.41 \$ Unit B/C 299.96 \$ Unit D 299.20

RESERVE ANALYSIS								
EASTWOOD SHORES	CONDO #4							
JANUARY 1, 2016 -	DECEMBER 31	, 2016						
RESERVES	Current Replaceme nt cost	Current Reserves thru 12/31/2015	Expect ed Life Yrs.	Remain ing Life Yrs	Unreserv ed Amounts	2016 Fully Funded Annual Reserves	2016 Actual Budgeted Amount	
Reserves Painting	\$68,000	\$58,999	7	1	\$9,001	\$9,000	\$9,000	
Reserves Paving/Seal Coat	\$40,000	\$7,119	30	29	\$32,881	\$1,134	\$1,134	
Reserves Roofing	\$204,000	\$2,000	30	29	\$202,000	\$6,965	\$6,965	
Reserves Fence	\$10,000	\$6,016	15	10	\$3,984	\$398	\$398	
Reserves Pool	\$20,000	\$7,272	15	15	\$12,728	\$849	\$849	
Reserves Deferred Maintenance		\$8,713				\$7,780	\$7,780	
TOTALS	<u>\$342,000</u>	<u>\$90,119</u>			\$260,594	<u>\$26,126</u>	<u>\$26,126</u>	
Your Monthly Main		V						
number of units	Percentage	Unit Type	Cable ea. Per mth	-	2016 Mthly fee with cable			
17	1.3419	А	\$ 34.24	-	\$268.41			
34	1.5149	B/C	\$ 34.24	-	\$299.96			
17	1.5107	D	\$ 34.24	-	\$299.20			
		Board Recommends			1			