

EASTWOOD SHORES CONDOMINIUM NO 4

LIMITED PROXY

With Power of Substitution

The undersigned owner or designated voter of **UNIT NO:** _____ hereby appoints _____ (failure to write in the name of the proxy shall be deemed an appointment of the President of the Association as your proxy holder) as my proxy holder, to vote and act for me to the same extent that I would if personally present, with full power of substitution. The Budget Meeting of **Eastwood Shores Condominium No 4** will be held **Tuesday, December 15, 2009 @ 6:00 PM.** The meeting place will be at **Poolside** and any adjournment thereof. This proxy will also be used to establish a **quorum.**

_____ I (we) authorize and instruct my proxy holder to use his or her best judgment on all matters which properly come before the meeting and for which a general power may be used.

_____ I (we) specifically authorize and instruct my proxy holder to cast my vote in reference to the following matters as I have indicated below.

Reporting Requirements: Vote (**FOR or AGAINST**) to waive the Financial Statement requirement per Florida Statutes. (**Review**)

FOR

AGAINST

Roll Over Excess Funds: Vote (**FOR or AGAINST**) to roll over any excess operating funds in the **2009** calendar year into the **2010** budget, as a constructive return of capital to the membership consistent with IRS rulings 70-604.

FOR

AGAINST

Waive Reserves: Vote (**FOR or AGAINST**) to waive fully funding the reserve requirements as stipulated on the attached 2010 proposed budget.

FOR

AGAINST

Dated: _____, 2009.

Signature _____

Print Name of Owner (s) _____

Print Name of Owner (s) _____

Unit No _____

Street Address _____

City/State/Zip _____

SUBSTITUTION OF PROXY

The undersigned, appointed as proxy above, does hereby designate _____

To substitute for me in the proxy set forth above.

Dated: _____, 2009.

Signature _____

Print Name of Proxy Holder _____

THIS PROXY IS REVOCABLE BY THE LOT OWNER AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT. IN NO EVENT IS THE PROXY VALID FOR MORE THAN NINETY (90) DAYS FROM THE DATE OF THE ORIGINAL MEETING FOR WHICH IT WAS GIVEN