

Eastwood Shores 4 Association, Inc.
2014 Budget Adoption Meeting Minutes *(not yet approved)*
December 4, 2013

Call to Order: Meeting of the Board was called to order by the President Jane Somers at 7:15 p.m. at the community pool located on Bough Avenue.

Certify Quorum of Board:

Quorum of the board is established with all board members present.

Vote to Waive the Reporting Requirements:

Thirty-seven votes to waive. One vote no. Majority votes needed to waive were received.

Vote to Roll Over Excess Funds:

Thirty-eight votes to roll over. Majority votes needed to roll over were received.

Board Approval of 2014 Annual Budget:

Julie Hayden motioned and Ira Kusnetzov seconded to approve budget as it stands. All in favor.

Paint Reserve:

A resident brought up that we are doing something illegal by not adding more money to the paint reserve; however, we are fully funded and are not doing anything illegal by not continuing to fund a fully funded reserve.

Handyman:

Property 451 resident states a board fell off the side of the patio and needs to be replaced.

Pool Renovations:

A discussion took place regarding the renovation work Eastwood Shore 5 had done to the pool without Association 4's agreement/approval. EWS 4 paid our share of the pool resurfacing as agreed but is refusing to pay any of the decking renovation cost of nearly \$40,000 since we did not agree to that work. EWS 4's board has consulted legal advice.

Adjournment:

Ira Kusnetzov moved to adjourn at 7:44 p.m.; Julie Hayden seconded.